

Your awards are subject to the following:

1. You must maintain satisfactory academic progress (SAP). See [SAP Standards](#).
2. Financial aid disbursement dates are contingent upon the dates listed on your award letter and on the scheduled start date(s) of your classes. Please refer to the 2018-19 Financial Aid Disbursement Dates.
3. You must be attending at least six (6) units to receive Federal Stafford Direct Loan(s), Federal Supplemental Educational Opportunity Grant (FSEOG), Federal Work Study (FWS) and Cal Grants, and at least (12) units to receive the Student Success Completion Grant (SSCG)
4. First time Federal Stafford Direct Loans borrowers must wait 30 days from the first day of your scheduled start date(s) of classes to receive your first disbursement. If this date does not fall on one of the scheduled disbursement dates, please refer to the Pell Grant scheduled disbursement dates for alternate dates to receive loans.
5. For students participating in the Study Abroad Program (SAB), disbursement dates will vary due to the different enrollment periods. Check with the Financial Aid Office for disbursement information/dates.
6. If you have been awarded a Pell Grant, disbursement is based on the number of units you're attending and the start date of your classes. If you are attending 12 or more units; you will receive your Pell Grant in two disbursements for the semester. There will be no increase in the Pell Grant if you are over 12 units.
 - a. The award will be reduced to 75% if attending 9.0-11.5 units and depending on the Expected Family Contribution (EFC).
 - b. The award will be reduced to 50% if attending 6.0-8.5 units and depending on the EFC.
 - c. If you are attending less than 6 units, you may or may not be eligible to receive a Pell Grant award.
 - d. Pell Grants are disbursed twice a semester for fall and spring (depending on when your file is processed and the number of units you are in at the time of disbursement). For Pell Grants, winter units are combined with spring units and the Pell Grant is disbursed during the spring semester.
 - e. If you decrease your attendance after your first disbursement, you may end up owing money back.
 - f. Depending on your eligibility, if you increase your attendance status, e.g., go from half-time to three-quarter time, you may be eligible for additional funds. Adjustments are made on or after the 10th week of the semester.
 - g. Summer disbursements are contingent upon remaining eligibility and meeting the [SAP Standards](#).
 - h. Please refer to the [2018-19 Financial Aid Terms of Offer](#) for additional financial aid information.

7. Important Financial Aid Information For Pell Grant Eligible Students:

When a student completes their financial aid file prior to the first disbursement of the semester, their first Pell grant disbursement funds (minus any fees assessed) will be sent directly to the Owl Bookshop to allow students to purchase books and supplies. Please access your wingspan account to review your account balance. These funds will be available at the Bookshop from 08/28/18 through 8/31/18. After this date the amount you spent at the Owl Bookshop will be deducted along with any other outstanding fees from your financial aid disbursement and the balance remaining will be refunded to your BankMobile refund selection preference. You should review the disbursement dates on the Financial Aid web page to see the estimated date when you should expect to receive your first refund disbursement.

Unlike your first disbursement, all subsequent disbursements will be refunded directly to your BankMobile refund selection preference. Students whose file was not complete in time for the first disbursement will not receive a disbursement at the Owl Bookshop for the first scheduled disbursement date. See additional disbursement dates.

8. Important information for Cal Grant B and C Recipients: Cal Grant B and C recipients may elect to receive the full disbursement of their “Access” or “Books and Supplies” awards to use towards educational expenses or have it applied to any outstanding balances on the student’s account. By choosing the first option, Cal Grant B and C recipients are responsible to resolve any account balances with their institution. Please see the financial aid office for more information.

9. The [California College Promise Grant](#) waives your enrollment fees. You will not receive this in cash.

10. Regarding student loans, if you are attending for one semester only, your disbursement will be split into two separate disbursements.

11. First time Direct Loan borrowers must wait 30 days from the first day of your scheduled start dates of classes to receive your first disbursement. Please refer to the Pell Grant scheduled disbursement dates for alternate dates to receive loans. Loans are disbursed once each semester. However, if you are attending only one semester of the award year, your Subsidized and Un-subsidized loan(s) will each be divided in half and paid in two disbursements. The second disbursement will be at the midpoint of the semester.

Financial Aid Disbursement Dates and Additional Information

- Your refund will be deposited directly into your BankMobile refund selection preference.
- All disbursement inquiries must be made in person. Please do **not** call our office concerning your checks.

Financial Aid disbursement dates are contingent upon the scheduled start date(s) of your classes and the number of units you are attending. Please refer to the Financial Aid Disbursement Dates listed below.

Fall Pell Grants

<p>Fall 2018 Pell Grants</p> <p>Pell Grants are disbursed twice each semester</p>		
Disbursement Information	Semester	Date refund will be deposited
Initial disbursement (Award based on number of units attending on the first day of classes) Funds are sent directly to the bookstore on 08/28/2018 and are available until 8/31/2017. A refund will be deposited for any remaining funds by 09/11/2018	Fall 2018	9/11/2018

Disbursement for classes added after the start of the semester	Fall 2018	9/25/2018, 10/30/2018
Second disbursement for classes added the first week of school or late start classes	Fall 2018	11/20/2018
Disbursement if additional compensation is owed including late start classes	Fall 2018	12/6/2018, 1/17/2019
Study Abroad disbursement	Fall 2018	9/25/2018, 10/30/2018

Spring Pell Grants

Spring 2019 Pell Grants Pell Grants are disbursed twice each semester		
Disbursement Information	Semester	Date refund will be deposited
Initial disbursement (Award based on number of units attending on the first day of classes) Funds are sent directly to the bookstore on 02/21/2019 and are available until 02/26/2019. A refund will be deposited for any remaining funds by 03/7/2019	Spring 2019	3/7/2019
Disbursement for classes added after the start of the semester	Spring 2019	4/6/2019, 4/30/19

Study Abroad disbursement	Spring 2019	4/3/2019, 4/30/2019
Second disbursement for classes added the first week of school or late start classes	Spring 2019	5/21/2019
Disbursement if additional compensation is owed including late start classes	Spring 2019	6/14/2019, 7/9/2019

Summer Pell Grants

Disbursement Information	Semester	Date refund will be deposited
Initial disbursement (Award based on number of units attending on the first day of classes) Funds are sent directly to the bookstore on 06/25/2019 and are available until 06/28/2019. A refund will be deposited for any remaining funds by 07/23/2019	Summer 2019	7/23/2019
Disbursement if additional compensation is owed.	Summer 2019	8/6/19

Cal Grants

<p>Cal Grants</p> <p>Cal Grants are disbursed once each semester</p>

Disbursement Information	Semester	Date refund will be deposited
Fall 2018 Disbursement Date*	Fall 2018	9/25/2018
Spring 2019 Disbursement Date*	Spring 2019	3/21/2019

Student Success Completion Grant (SSCG)

(SSCG) Student Success Completion Grants are disbursed once each semester		
Disbursement Information	Semester	Date refund will be deposited
Fall 2018 Disbursement Date*	Fall 2018	11/20/2018
Spring 2019 Disbursement Date*	Spring 2019	TBD

Federal Supplemental Educational Opportunity Grant (FSEOG)

Federal Supplemental Educational Opportunity Grant (FSEOG) Federal Supplemental Educational Opportunity Grants are disbursed once each semester		
Disbursement Information	Semester	Date refund will be deposited
Fall 2018 Disbursement Date*	Fall 2018	9/11/2018
Spring 2019 Disbursement Date*	Spring 2019	3/7/2019

Loans

Loans

Loans are disbursed once each semester. However, if you are attending only one semester of the award year, your Subsidized and Un-subsidized loan(s) will each be divided in half and paid in two disbursements. The second disbursement will be at the midpoint of the semester.

Disbursement Information	Semester	Date refund will be deposited
Fall 2018 Disbursement Date*	Fall 2018	9/11/2018
Spring 2019 Disbursement Date*	Spring 2019	3/7/2019